

The School of Theology 3rd Year Student Application for Financial Aid 2021-2022
Submit your completed application to:
Seminary Office of Financial Aid, 335 Tennessee Ave, Sewanee, TN 37383-0001

Deadline March 1, 2020

 Last Name, First Name, Middle Name (Preferred Name)

 Date of Birth Social Security Number Banner ID

 COUNTY Current Street Address, City, State, Zip

 E-mail Phone:

| Degree or Cert Program | Check One |
|---------------------------------|--------------------------|
| M.Div. | <input type="checkbox"/> |
| DAS | <input type="checkbox"/> |
| C.T.S. | <input type="checkbox"/> |
| Master of Arts in Theology (MA) | <input type="checkbox"/> |
| MA in Religion and Environment | <input type="checkbox"/> |
| S.T.M. | <input type="checkbox"/> |
| S.T.M./AS | <input type="checkbox"/> |

| Canonical Status | Check One |
|--|--------------------------|
| Postulant | <input type="checkbox"/> |
| Candidate | <input type="checkbox"/> |
| Ordained | <input type="checkbox"/> |
| Lay Ministry (not seeking ordination) | <input type="checkbox"/> |

| Marital Status | Check One |
|-----------------------|--------------------------|
| Single | <input type="checkbox"/> |
| Married Couple | <input type="checkbox"/> |
| Married with Children | <input type="checkbox"/> |
| Single Parent | <input type="checkbox"/> |

| Class Standing in 2021-2022 | Check One |
|---------------------------------|--------------------------|
| M.Div. Junior | <input type="checkbox"/> |
| M. Div. Middler | <input type="checkbox"/> |
| M. Div. Senior | <input type="checkbox"/> |
| One-year student | <input type="checkbox"/> |
| First year of two-year program | <input type="checkbox"/> |
| Second year of two-year program | <input type="checkbox"/> |

| | |
|--|--------------------------|
| Will you attend both semesters full-time? | <input type="checkbox"/> |
| or part-time? | <input type="checkbox"/> |

If you plan to attend only one semester, or you plan to attend part-time for two semesters, list planned number of credit hours per semester below

If part-time list number of credit hours planned for each semesters- Fall: _____ Spring: _____

Diocese _____ Bishop _____

Home Parish _____

Home Parish Address _____

Will you be commuting or moving to Sewanee? _____

Report spouse's and all other additional dependents' data as of August 30, 2021.

| Full Name | Relationship to applicant | Will household member live with you in Sewanee? Yes or No | Age | Grade | Will dependent attend St. Andrew's Sewanee? Yes or No | Is dependent a full-time college student? |
|-----------|---------------------------|---|-----|-------|---|---|
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| Student/Spouse Income Please report total income and assets for each category; any exclusions will be made by financial aid staff in accordance with policies. | Academic Year (Aug 2021-May 2022) | | Summer (June-July 2022) | |
|--|---|--------|-----------------------------------|--------|
| | Student | Spouse | Student | Spouse |
| Gross income earned from work | | | | |
| Income from Social Security (retirement or disability benefits) | | | | |
| Income from Veteran's Benefits | | | | |
| Income from Pension Payments | | | | |
| Income from Welfare Benefits | | | | |
| Income from Child Support | | | | |
| Income from Rental Property | | | | |
| Income from Royalty Payments | | | | |
| Other taxable income | | | | |
| Other non-taxable income | | | | |

| Student/Spouse Assets | Value |
|---|-------|
| Cash, Savings, Checking | |
| Stocks and Bonds | |
| Student's Retirement and Tax Shelter Savings | |
| Spouse's Retirement and Tax Shelter Savings | |
| *Home Equity (market value minus amount owed) | |
| **Other Real Estate Equity (market value minus amount owed) | |
| ***Other Investments | |
| ****Business and Farm Equity | |

*Report how much the home is worth (market value). Use the price you would ask if the home was for sale today. Do not use assessed, insured or tax value. A house, mobile home, condominium, etc. should be included. For the amount owed, use the present mortgage balance and other related debts against the home. Do not include interest due.

**Items to be reported include the value of rental property, land, second or summer homes, etc.

***Trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (which include mortgages held), commodities, precious and strategic metals, etc.

****Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. For the amount owed, include only the present mortgage and related debts for which the business and farm are used as collateral.

Itemize your estimated resources for the 12-month period August 2021-July 2022.

| Personal and Family Resources | Annual Amount | Monthly Amount | # of Months |
|--|---------------|----------------|-------------|
| Support from family (do not duplicate earned income reported in student/spouse income section) | | | |
| Support from other relatives and friends | | | |

| Church Sponsorship* | Annual Amount | # of payments | Will payment come to student or institution? |
|----------------------------|----------------------|----------------------|---|
| Diocesan Support | | | |
| Parish Support | | | |

*Students (except MAs) are responsible for submitting completed diocesan and parish support forms, confirming the amount of support and how it will be paid. The forms are available online.

| Additional outside support* | Amount Requested | Amount Confirmed |
|------------------------------------|-------------------------|-------------------------|
| | | |
| | | |
| | | |

*Every student must show evidence of application for outside support from at least three groups, scholarship funds, foundations, trusts, or other sources. Fifty percent of the confirmed outside scholarship amount will be considered as a resource in awarding or adjusting university grant aid. Also include any gifts toward your cost of attendance, which are not received in the form of cash (such as insurance coverage, financial aid for dependents, etc. DO NOT include financial aid funding administered by Sewanee).

Provide documentation of the following expenses. Aid period for multi-year students is 12 months (Aug 2021-Jul 2022). For one-year students, the aid period is 10 months (Aug 2021-May 2022).*

| | | | |
|---|---|----------------|--------------------|
| Name of Health Insurance Provider → | _____ | | |
| If provider unknown, check unknown box across and estimate costs below | <input type="checkbox"/> Provider unknown | | |
| Expense | Annual | Monthly | # of months |
| Health Insurance Premiums | | | |
| Out of pocket medical | | | |
| Childcare for pre-school children | | | |

*First-year students may estimate these expenses until final plans are made and documentation can be obtained. Second-year and beyond should provide documentation.

Please review your application to be sure you have filled it out completely. Include here any additional information related to your cost of attendance or resources that you think would be important in assessing your financial situation. **If you have undergraduate student loan debt, please also include the total amount and monthly payment amount here. We do not consider debt in assessing need, but we do want to consider the impact it may have on your future ministry.**

I/We hereby certify by my/our signature(s) that the information contained on this Financial Aid Application is true and accurate to the best of my/our knowledge. I/We agree to inform the Office of Financial Aid of any change in resources and understand that such change may alter any financial aid award made based on the information provided in this application.

Signature of Applicant

Date

Signature of Spouse

Date

Application Instructions/Requirements for students entering before August 2020.

1. Need-based University grants are awarded after all sources of income and estimated expenses are identified. It is the responsibility of the student to provide the required information, including: financial aid application, Form 1040 federal income tax return from the last completed filing year, forms verifying diocesan and parish support, copies of applications for outside scholarships, documentation of student's income, documentation of spouse's current and anticipated income, documentation of child support, documentation of uninsured medical expenses, documentation of assets, and cost of health insurance. The current and anticipated income of a spouse must be included even if the spouse is not living in Sewanee. Each year, the University determines a maximum amount of need-based aid for applicants. The maximum amount takes into account the size of the household. Need-based awards will not exceed that amount.

2. Signed forms from the sponsoring parish and the sponsoring diocese, indicating all local sources of support, are required as part of the need-based financial aid application (except in the M.A. program, in which church sponsorship is not required.) [Many students find other potential resources on the Internet](#). It is the responsibility of all applicants for need-based financial aid to show evidence of submitting applications for scholarships from at least three outside sources in addition to diocese and parish, before the University will award additional financial aid. To offer an additional incentive to seek outside scholarships, students who win outside scholarships, not including diocesan, parish, or family grants, will have only fifty percent (50%) of that additional aid counted as income in calculating their financial need.

3. Information about all assets must be provided as part of the need-based financial aid application. A percentage of all assets held by the student and the student's spouse (if applicable) is considered as available annually to help meet the costs while in seminary. For the current year, that percentage is ten percent (10%) for all assets. There are special provisions for retirement accounts to which the student does not have access without penalty. Twenty-five percent (25%) of such retirement accounts are exempt, and an additional 10 percent for students under 59.5 years of age. For students with dependents who are attending college full-time, the University will exempt up to \$10,000 per dependent college student. Please report total gross income and total value of assets. Any exclusions will be calculated by financial aid staff according to policies. Debt and debt service cannot be considered as part of a student's financial need, although in some cases liabilities may be set against assets (e.g. house mortgages).

4. There is a minimum amount, annually set, which a student and (if applicable) a student's spouse must contribute toward their own support, irrespective of need or employment. For the current year, the contribution is \$1,500 for a student and \$2,000 for a spouse. That contribution is waived in the case of a spouse caring for children who are too young to be eligible for Sewanee childcare. To encourage spousal employment, the University will exclude one half of spouses' gross earnings from consideration as resources.

5. The School of Theology Student Employment Program (work-study) is available to eligible seminary students through positions created in various departments of the

University and the School of Theology. Students receiving need-based financial aid are encouraged to have Student Employment Program or other jobs if positions are available. A full-time seminary student may work up to a maximum of 12 hours per week, depending on availability of jobs. Spouses may seek temporary employment (up to 12 hours per week) through the same work program when positions are available.

6. Estimated cost of attendance is based on a budget set by the institution. The budget components used in estimating cost of attendance are based on tuition and fees and a modest to moderate allowance for housing, food, utilities, books, transportation, and other incidental personal expenses. In addition, students may submit documented health insurance premiums, out-of-pocket medical expenses, and certain childcare expenses (see item 11), which will be added to the cost of attendance within predetermined limits. First-year students may estimate healthcare and childcare expenses until final plans are made and documentation of actual expenses can be obtained. If the documentation of actual expenses varies from the original report, it must be reported and aid will be recalculated.

7. Students who purchase a house in the Sewanee area and apply for financial aid must declare the house as an asset.

8. Normally, the University considers only the expense of one household for purposes of financial aid; the expense of a second household, away from Sewanee, is in general not included. In special cases, when a student can demonstrate the necessity of maintaining two households, a limited proportion of the extra household expense may be allowable.

9. If both spouses wish to enroll in seminary and seek financial aid at the same time, they must state this in the additional information section at the end of the application. Tuition and fees and health insurance for both students will be combined with one living expense component in developing the cost of attendance.

10. No educational expenses for children are allowable with regard to financial aid. For students in the Master of Divinity degree program, the University and St. Andrew's-Sewanee School provide significant tuition assistance for dependents attending St. Andrew's-Sewanee.

11. Childcare expenses are not considered except for daycare for pre-school children of students who are single, geographically single, or who have spouses employed outside the School of Theology employment programs.

12. Submit your application to: Seminary Office of Financial Aid, 335 Tennessee Avenue, Sewanee, Tennessee 37383-0001